



Judiciary Committee

Wednesday, February 8, 2006

10:45 A.M. – 11:45 A.M.

Morris Hall

(17 HOB)

Amendment Packet

**EXPLANATION OF AMENDMENTS HJR 39:
LIMITATIONS ON PROPERTY TAX ASESSEMENTS**

Amdt 1 by Rep. Farkas (remove lines 27-57):

This amendment provides/clarifies that the provisions of the joint resolution extend the “Save Our Homes” limitation on annual increases in the assessed value of homestead property to all real property.

COUNCIL/COMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

Council/Committee hearing bill:

Representative(s) Farkas offered the following:

Amendment (with ballot statement and title amendments)

Remove line(s) 27 through 57 and insert:

(c) The assessment of real property, other than property assessed under subsections (a) and (d), shall change only as provided herein. ~~All persons entitled to a homestead exemption under Section 6 of this Article shall have their homestead assessed at just value as of January 1 of the year following the effective date of this amendment. This assessment shall change only as provided herein.~~

(1) Assessments subject to this provision shall be changed annually on January 1st of each year; but those changes in assessments shall not exceed the lower of the following:

a. Three percent (3%) of the assessment for the prior year.

b. The percent change in the Consumer Price Index for all urban consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics.

HOUSE AMENDMENT FOR COUNCIL/COMMITTEE PURPOSES

Amendment No. (for drafter's use only)

(2) No assessment shall exceed just value.

(3) In the event property no longer qualifies for assessment under subsection (a) or (d), that property shall be assessed at just value as of January 1 of the year following the date the property ceased to qualify for assessment under those subsections. ~~After any change of ownership, as provided by general law, homestead property shall be assessed at just value as of January 1 of the following year.~~ Thereafter, the property ~~homestead~~ shall be assessed as provided herein.

~~(4) New homestead property shall be assessed at just value as of January 1st of the year following the establishment of the homestead. That assessment shall only change as provided herein.~~

(4)(5) Changes, additions, reductions, or improvements to ~~homestead~~ property shall be assessed as provided for by general law; provided, however, after the adjustment for any change, addition, reduction, or improvement, the property shall be assessed as provided herein.

===== B A L L O T S T A T E M E N T A M E N D M E N T =====

Remove line(s) 93 and insert:
expand to additional types of property the limitations

===== T I T L E A M E N D M E N T =====

Remove line(s) 4 and insert:
limitations on assessments of